



HIGHLIGHTS

- 10,000 SF
- Renovated in 2013
- \$500,000+ budget
- Salisbury University anchor tenant



DEAL STORY

For years 118-120 North Division Street was a center of commercial activity with occupants including a bar/restaurant, flower shop and offices. More recently the buildings have sat vacant.

The once vacant and dilapidated buildings were in dire need of attention, but we saw the building's potential and with our team's unique vision we embarked on redeveloping these landmark properties in Downtown Salisbury.

Gillis Gilkerson successfully renovated ten thousand square feet of vacant space into vibrant commercial property. What was 100% vacant is now 100% occupied. The building is occupied with several entrepreneurial start-up companies, including photographers, videographers, landscapers and a management firm.

The most predominant tenant in the North Division Street property is Salisbury University. This particular space is the first and only permanent presence of the University in Downtown Salisbury. The Salisbury University Art Gallery occupies the first floor of the building and is a welcome addition to the Salisbury Arts & Entertainment District.

118-120 North Division Street has proven that Downtown Salisbury is a growing area, and redeveloped buildings will attract tenants.



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